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AB BUILDERS GROUP LIMITED
奧邦建築集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01615)

CHANGE OF AUDITOR

This announcement is made by AB Builders Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 18 November 2021. Deloitte tendered its resignation as auditor after taking into account the professional risk associated with the audit, the level of audit fees and its available internal resources in the light of its current work flows.

Deloitte has confirmed in its letter of resignation dated 18 November 2021 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, except Deloitte and the Company could not reach a consensus on the audit fee for the year ending 31 December 2021, there are no other disagreements or unresolved matters between the Company and Deloitte in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board hereby also announces that, with the recommendation from the Audit Committee, Baker Tilly Hong Kong Limited (“**Baker Tilly**”) has been appointed as the auditor of the Company with effect from 18 November 2021 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to Baker Tilly on its appointment as the auditor of the Company.

By order of the Board of
AB Builders Group Limited
Lao Chio Seng
Chairman and executive Director

Hong Kong, 18 November 2021

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lao Chio Seng, Ms. Lao Chao U, Ms. Lao Ka U, Mr. Cheang Iek Wai and Mr. Ip Kin Wa; and three independent non-executive Directors, namely Mr. Chu Yat Pang Terry, Mr. O’Yang Wiley and Mr. Choy Wai Shek, Raymond, MH, JP.