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AB BUILDERS GROUP LIMITED

奧邦建築集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 01615)

SUPPLEMENTAL ANNOUNCEMENT

PROFIT WARNING AND BUSINESS UPDATE

The expected net loss for the six months ended 30 June 2020

This announcement is made by AB Builders Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning and business update announcement (the "Announcement") of the Company dated 9 July 2020. Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Board wishes to provide further information to the shareholders of the Company and potential investors about the significant net loss for the six months ended 30 June 2020 as disclosed in the Announcement.

The Group is expected to record a net loss of not less than MOP13 million for the six months ended 30 June 2020, as compared to a net profit of approximately MOP15.2 million for the corresponding period in 2019 due to the reasons set out in the Announcement.

The Company is in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2020. The expected net loss is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Company nor the Company's auditors and are subject to possible adjustments arising from further review.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board **AB Builders Group Limited Lao Chio Seng** *Chairman and executive Director*

Macau, 24 July 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lao Chio Seng, Ms. Lao Chao U, Ms. Lao Ka U, Mr. Cheang Iek Wai and Mr. Ip Kin Wa; and three independent non-executive Directors, namely Mr. Chu Yat Pang Terry, Mr. O'Yang Wiley and Mr. Choy Wai Shek, Raymond, MH, JP.