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AB BUILDERS GROUP LIMITED

奧邦建築集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01615)

VOLUNTARY ANNOUNCEMENT IN RELATION TO AN ACQUISITION

AB Builders Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to inform its shareholders and its potential investors of the latest business development of the Company on a voluntary basis.

In order to expand the Group’s business in the construction industry and explore in Hong Kong market, the Company has indirectly acquired a 60% equity interest in Lap Polly Engineering Company Limited (“**Lap Polly**”) (the “**Acquisition**”) at a consideration of HKD5.1 million in cash from internal resources.

Lap Polly, a company incorporated in and has a principal place of business in Hong Kong, is principally engaged as sub-contractor in building construction and engineering services. It is a registered general building contractor and a registered minor works contractor with the Building Authority.

The Acquisition enables the Company to tap into the construction market in Hong Kong and to diversify the customer base.

IMPLICATIONS UNDER THE LISTING RULES

As all the relevant percentage ratios under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) for the Acquisition are less than 5%, the Acquisition is exempt from the requirements under Chapter 14 of the Listing Rules. To the best of the directors’ knowledge, information and belief and having made all reasonable inquiries, the sellers of the equity interest in Lap Polly are independent third parties of the Company and are not connected persons of the Company.

By Order of the Board
AB Builders Group Limited
Lao Chio Seng
Chairman and executive Director

Macau, 10 September 2019

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lao Chio Seng, Ms. Lao Chao U, Ms. Lao Ka U, Mr. Cheang Iek Wai and Mr. Ip Kin Wa; and three independent non-executive Directors, namely Mr. Chu Yat Pang Terry, Mr. O’Yang Wiley and Mr. Choy Wai Shek, Raymond, MH, JP.