



PONTE 16
RESORT · MACAU

TO WHOM IT MAY CONCERN

APPRECIATION LETTER TO SAN FONG SENG CONSTRUCTION & ENGINEERING CO., LTD.

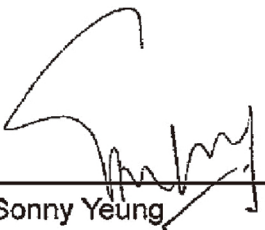
Dear Sir,

On behalf of the Employer of Ponte 16, Macau, I would like to express our special appreciation to the invaluable contributions made to the Phase I and Phase II development at Ponte 16 by **SAN FONG SENG CONSTRUCTION & ENGINEERING CO., LTD.**

San Fong Seng was employed as nominated subcontractors for the comprehensive development at Ponte 16 from 2006 to 2007 to carry out various kinds of builder's works and fit-out works. They were keen in internal and external finishing works, fit-out works and also soft and hard landscape works, demonstrating good workmanship and ability to comply with time schedules and instructions ordered by the main contractor. We also satisfy with their continuous performance of a strong sense of responsibility and team spirit, and a good record of site safety too.

Lastly, we note that San Fong Seng had completed for us work packages worth over MOP160 millions. And we would have no hesitation in recommending San Fong Seng for works of similar scope and nature.

For and on behalf of
Pier 16 – Management Ltd.



Sonny Yeung

Chief Executive officer

Date:

PIER 16 – MANAGEMENT LIMITED

ANDAR 4, Rua Das Loretas e Rua do Visconde Paco de Arcos, entre Pontes 12A a 20, Macau Tel: (853) 8861 1111 Fax : (853) 2871 5922